



*Especularita lithocap*

## Chile Focused Copper and Gold Exploration

# AGM

LSE:GSCU

September 2024

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# Highlights 2024

**No Health-safety or Enviro-social incidents**

**All-Chilean exploration team**

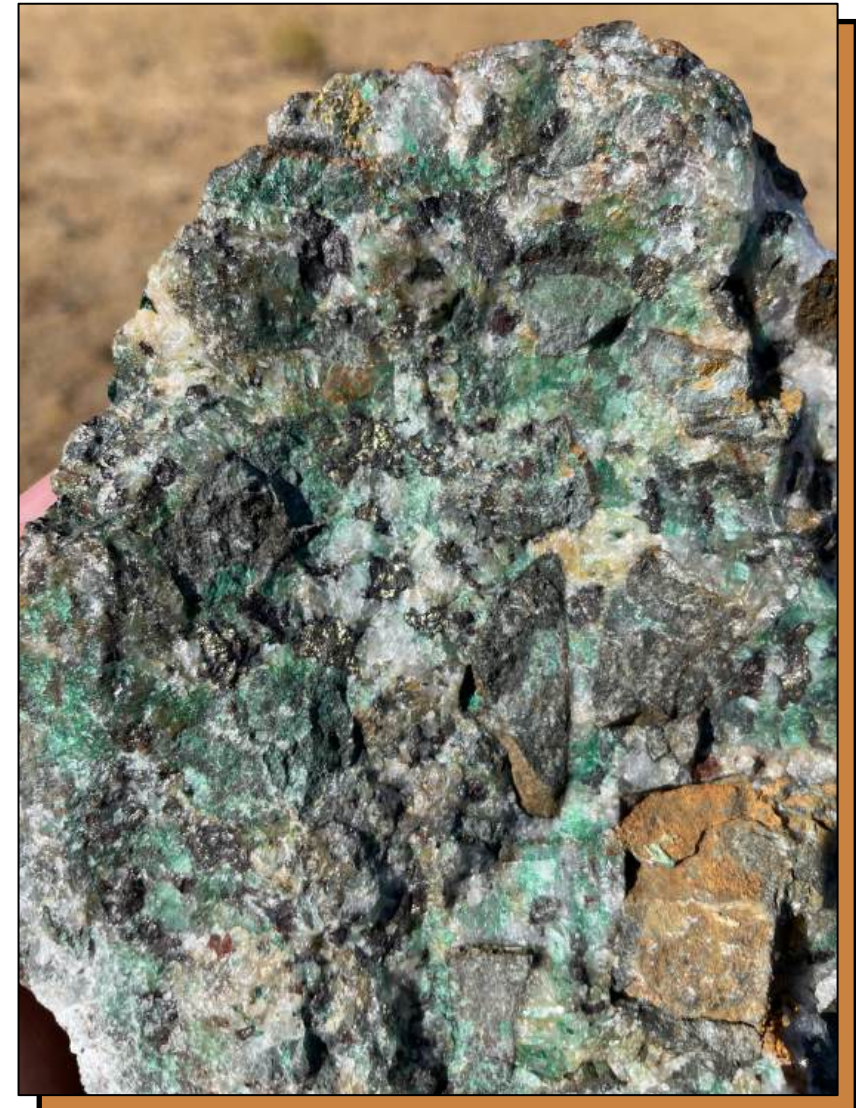
**Scout drilling confirms IRGC at Teresita-Victoria**

**Drill-ready Cu-Au pipeline enhanced at Especularita**

**Acquisition of Cerro Negro / Artemisa projects**

**Successful capital raising £ 2.15m in 2024**

**Drill-ready at Cerro Negro for high-grade Cu-Ag-Au**



*High-grade Cu-Au vein-breccia, Victoria prospect, Chile*

# Key project achievements 2024



**No lost-time safety incidents, environmental incidents or social incidents**

## **Especlarita Project**

- Ground exploration has identified multiple types of Cu-Au deposits – PCD / IOCG / IRGC
- 1,000m scout drilling at Teresita confirms IRGC potential at Teresita (and Victoria)
- Drilling pipeline enhanced – Cerro Negro, Victoria, Aurelia, Teresita
- Porphyry Cu-Au potential enhanced with acquisition of Cerro Negro and Artemisa prospects
- Permitting for drilling in progress at Cerro Negro and Victoria prospects
- Cu-Ag target at Mostaza mine enhanced prior to drilling with recognition of broader mineralised halo to high grade zone

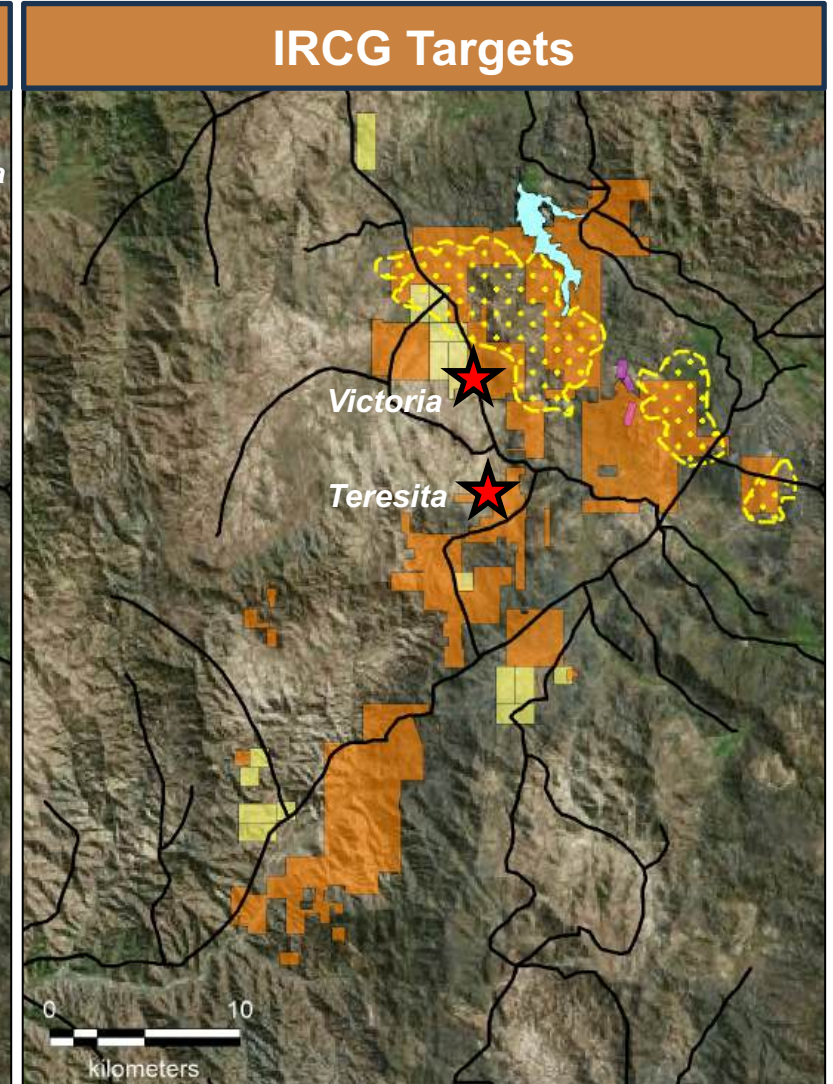
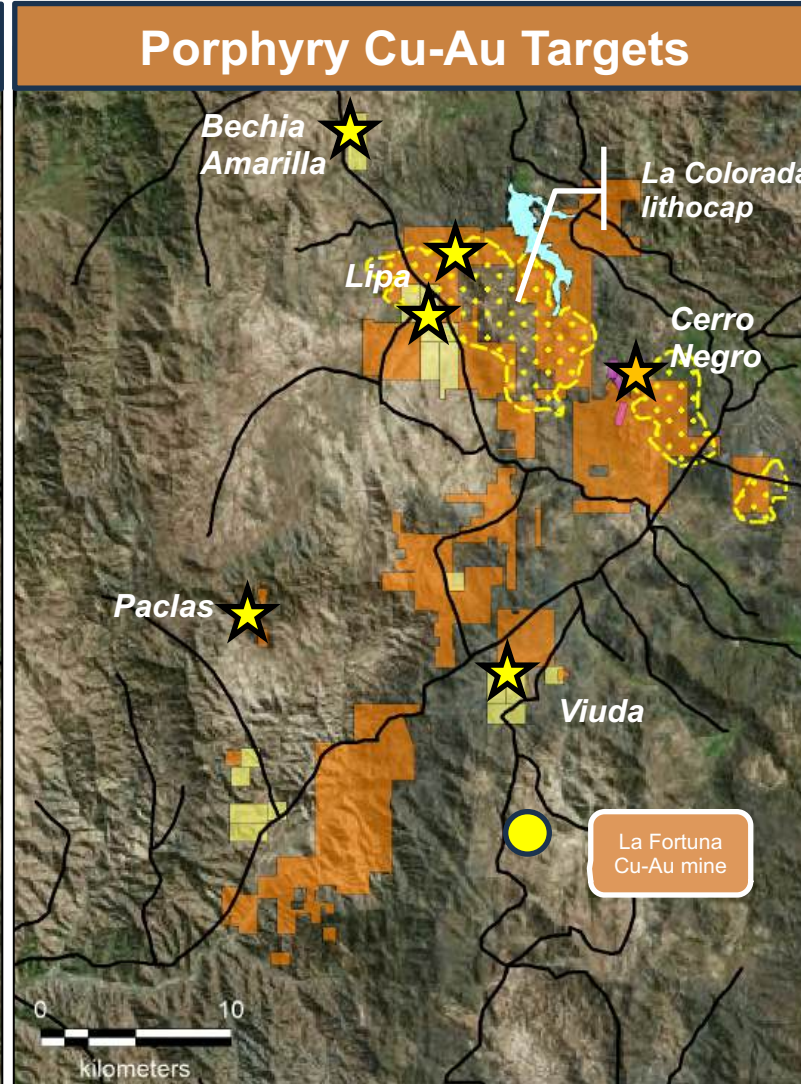
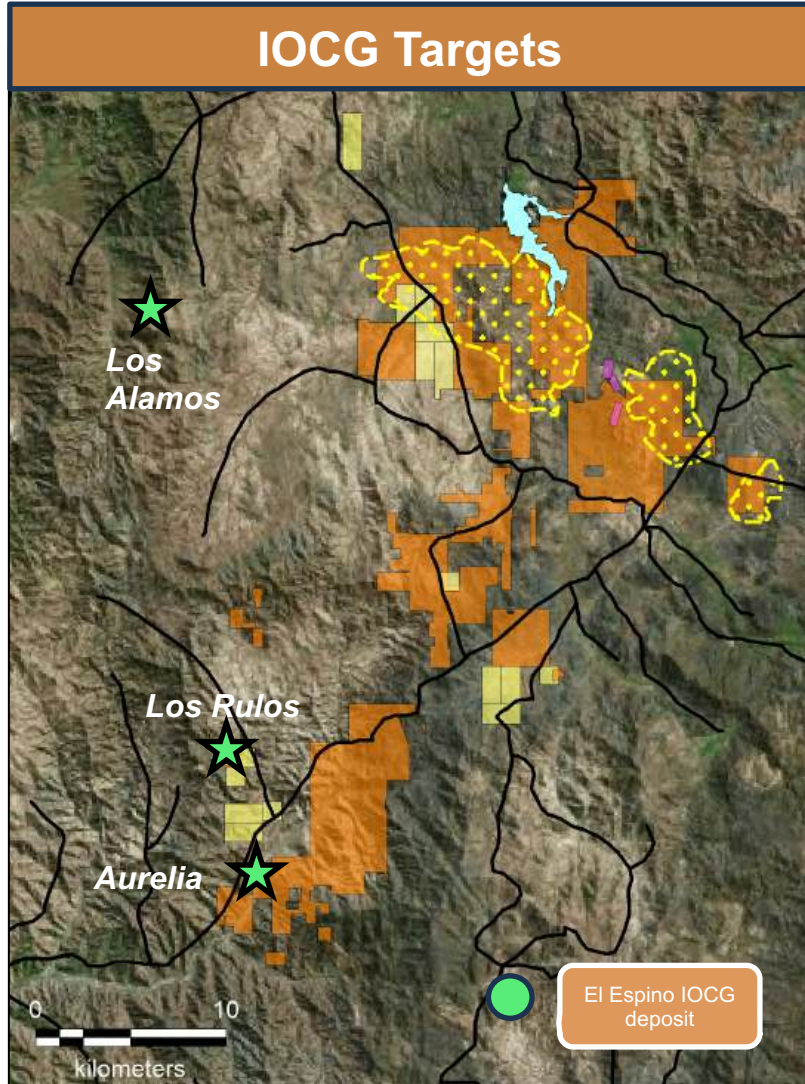
## **San Lorenzo Project**

- Reconnaissance exploration of landsat targets commences
- Focussed reduction of concession footprint

## **Monti Lithium Project**

- Application of concessions in Salar de Atacama district, Chile's premier Li-brine producing region

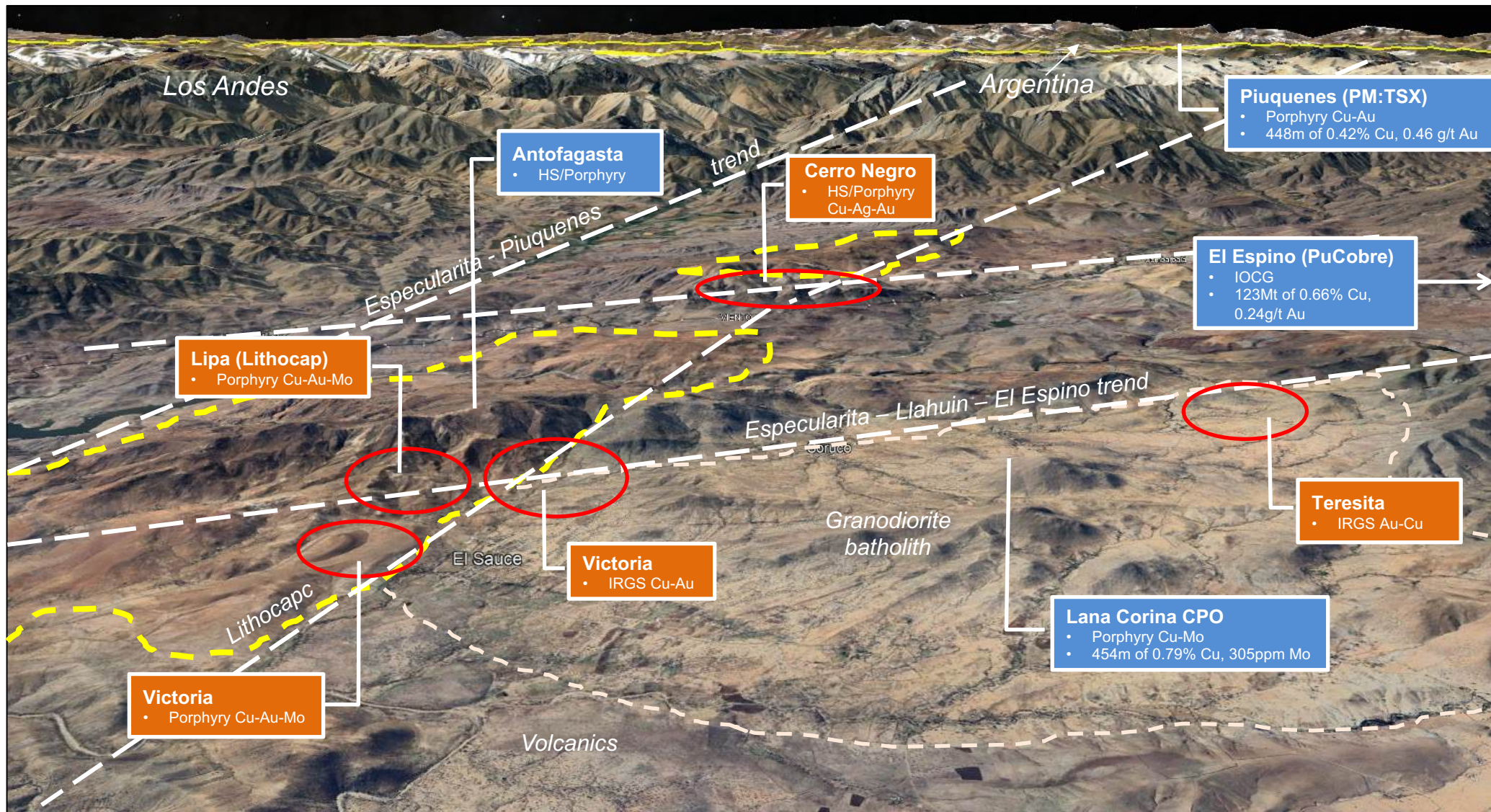
# Especularita: Multi-target opportunity



# Especlararita: Cu-Au Mega-trends

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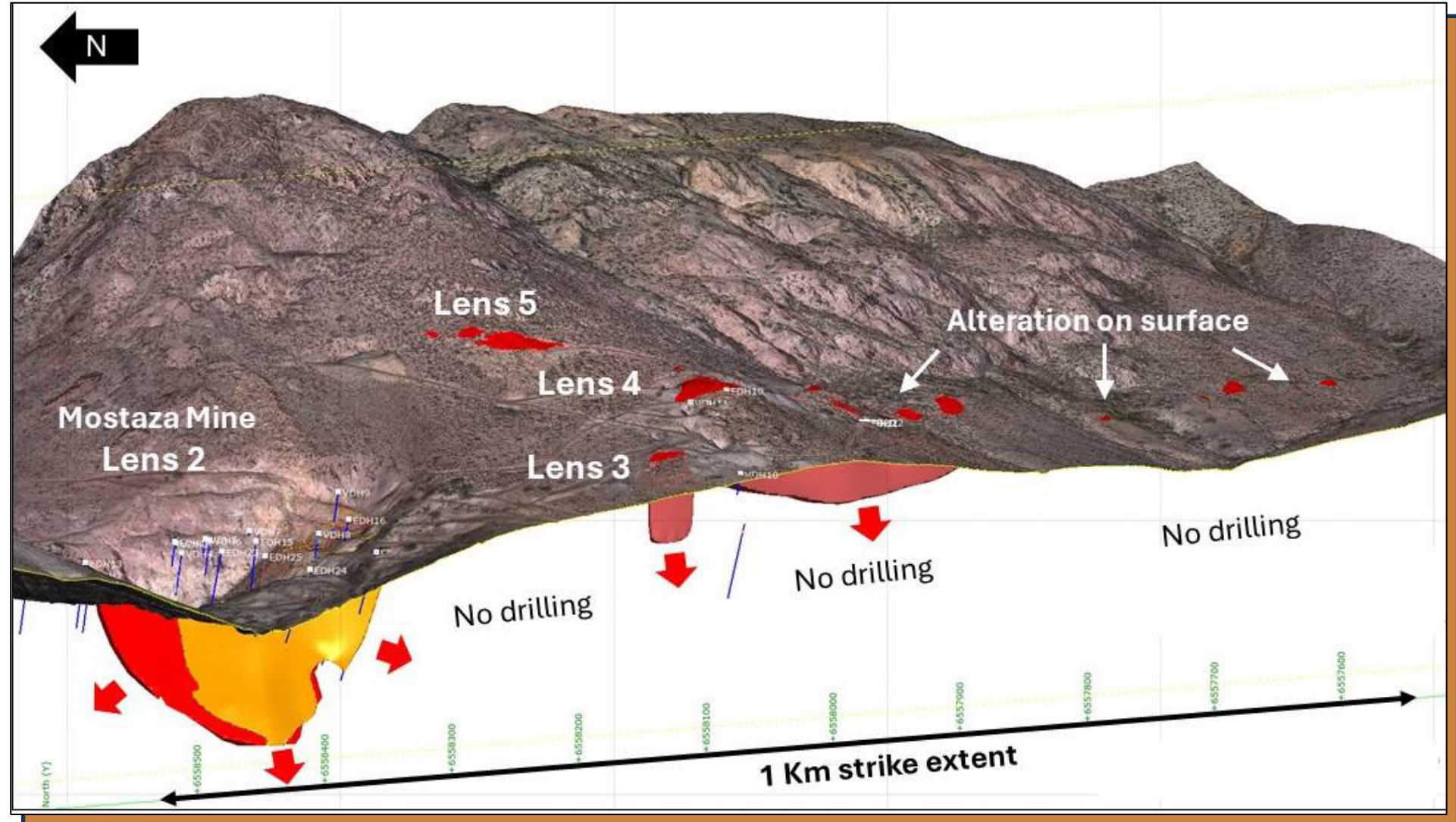
# Cerro Negro: Ready to drill

## Key Objectives:

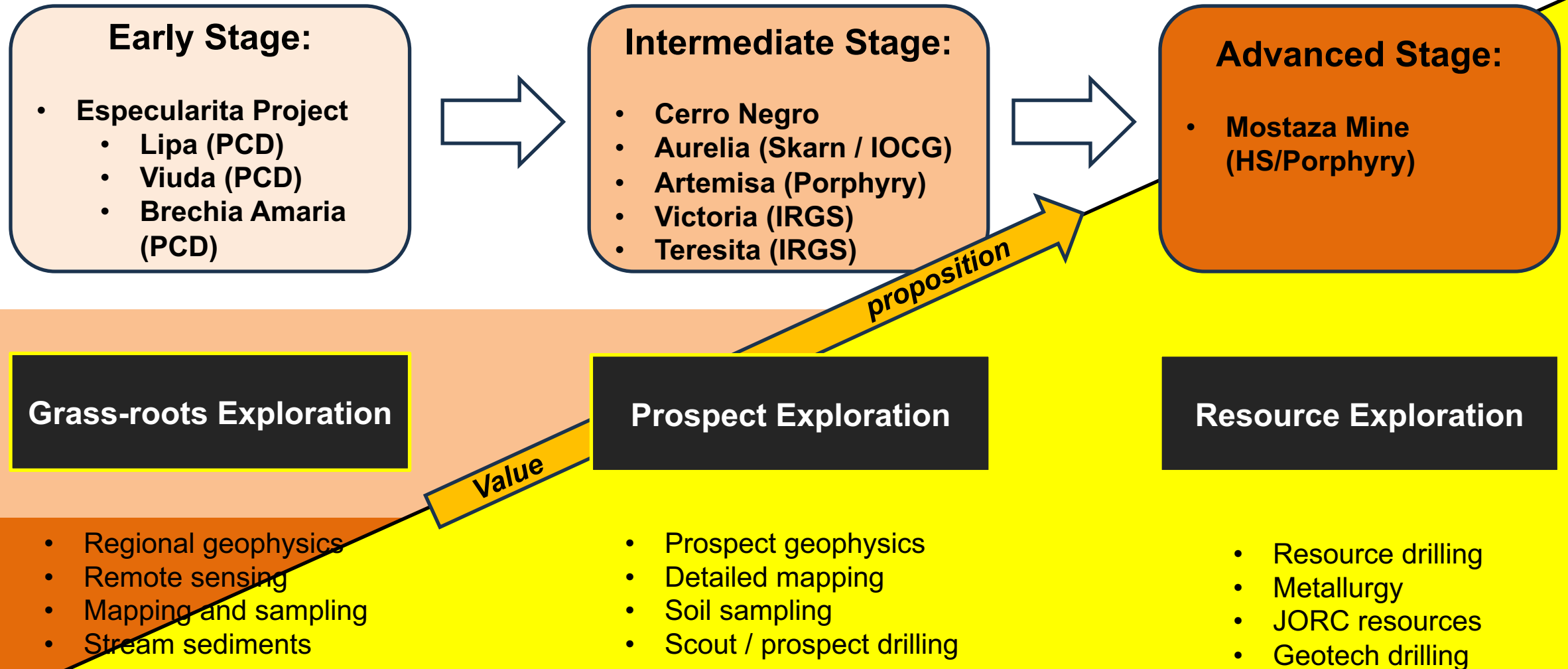
1. Increase Mostaza mine Cu-Ag-Au resource
2. Target mineralisation along trend
3. Test porphyry Cu-Au at depth

## Work plan 2024-25:

- 500m DD Mostaza
- 500m scout RC
- Map/sample parallel structures
- Deep IP / VMT
- Phase II drilling at Mostaza

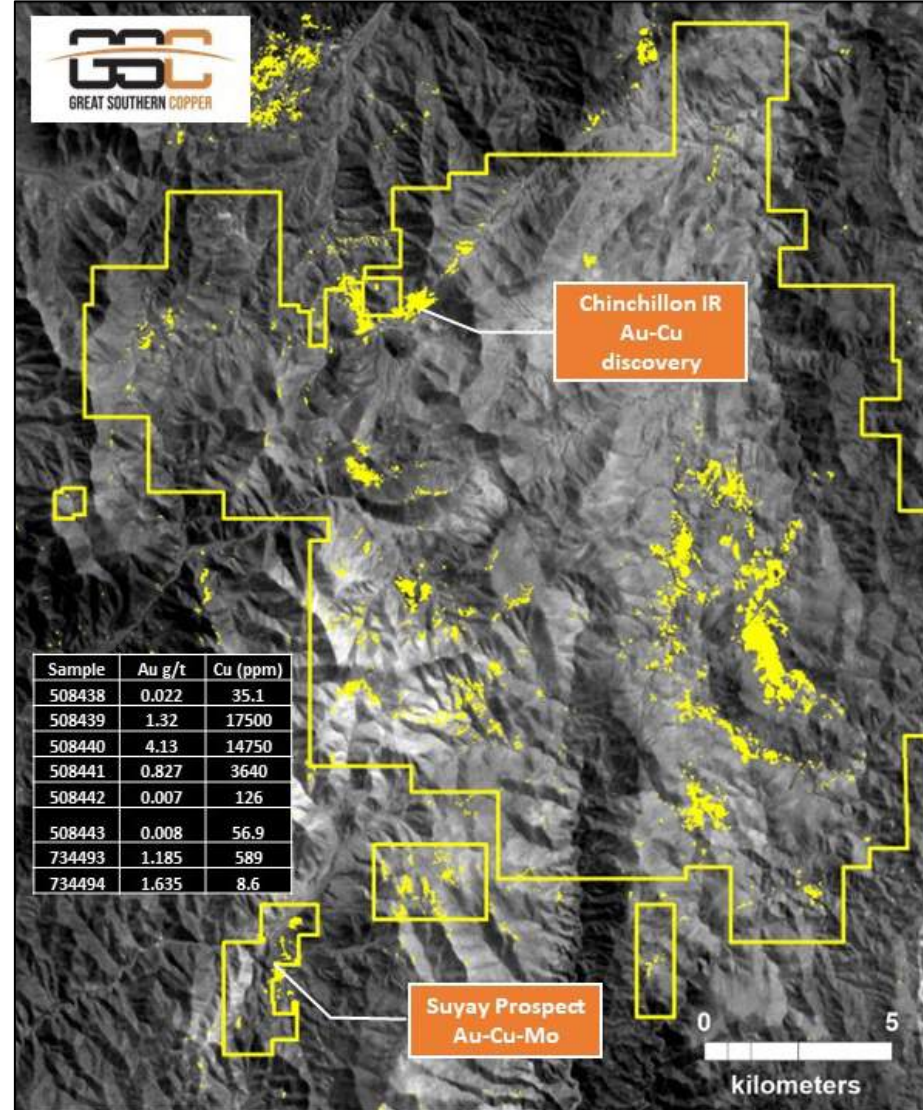
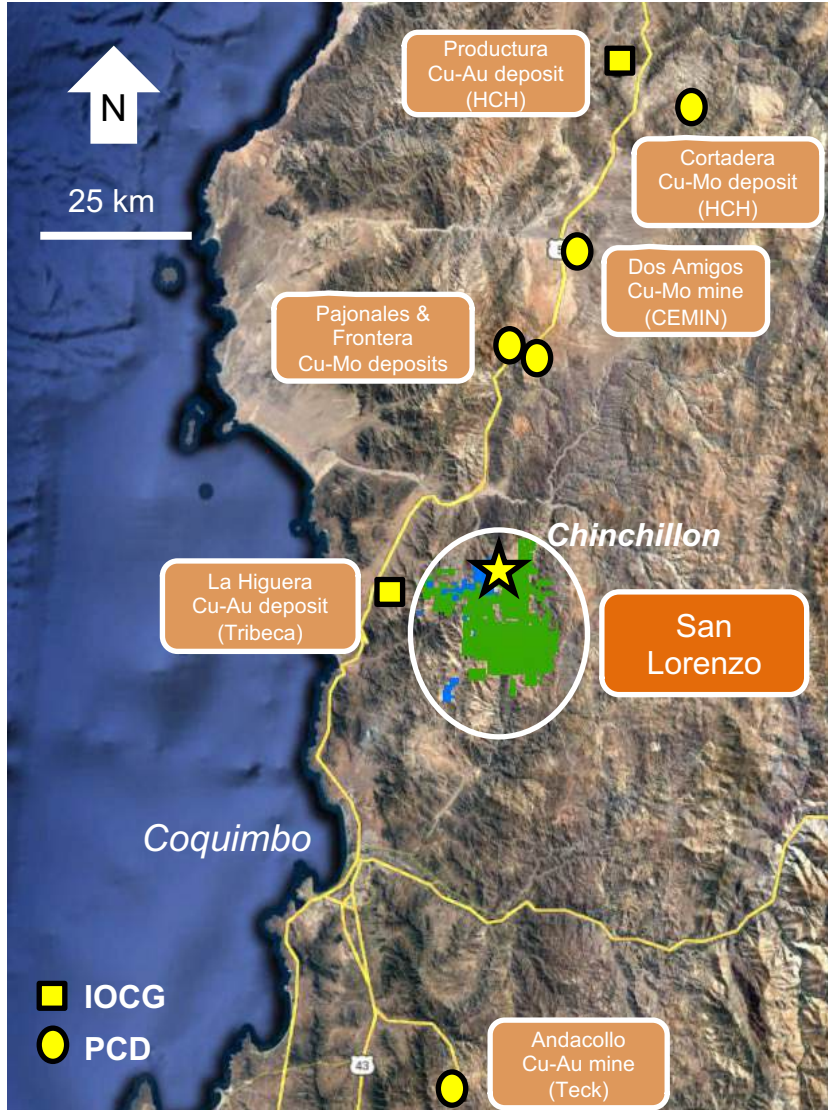


# Advancing Cu-Au prospects through the discovery pipe-line





# San Lorenzo: Landsat lithocap anomalies



Reinvigorated exploration trend due to success of Hot Chili, Marimaca and Tribeca

Previous exploration by GSC confirms potential of large landsat anomalies to host porphyry Cu-Au type phyllic alteration zones defined by sil-ser-py.

- Chinchillon
- Suyay

Ongoing geological reconnaissance plans to map/sample large scale landsat anomalies to identify lithocaps and phyllic alteration haloes.

# Key Corporate Information – Sep 24



## Board Holdings and Major Shareholders (>3%)

Foreign Dimensions Pty	50.01%
Spreadex	4.00%
Lowell Resources Fund	3.46%
Sam Garrett (Director)	2.89%
Other Directors	1.79%

Based on total current shares in issue of 448.2m

## Options and Warrants

<b>Description</b>	<b>#</b>	<b>Price</b>	<b>Life/Vest</b>
Warrants - May 2023 fund raise	83.5m	2.4p	3 years
Warrants - Dec 2023 fund raise	40.2m	4.5p	2 years
Warrants - June 2024 fund raise	104.4m	3p	2 years
Warrants - Dec 2021 - broker	1.4m	10p	3 years
<hr/>			
Options - Sep 2023 scheme	22.5m	1p	vest over 3 years
Options - IPO scheme - Dec 2021	5.3m	5p	vested
Options - IPO scheme - Dec 2021	1.6m	1p	vested

## Company information

<u>Ticker</u>	<u>Market</u>	<u>Market Cap</u>	<u>Share price</u>	<u>Shares in issue</u>	<u>Brokers</u>
GSCU	LSE	£5.04m	1.125p	448.2m	SI Cap/CPP

## Share Price (GBP) – 12 months



# Board and Management



## **Charles Bond: Chairman**

- Corporate finance lawyer with over 25 years of experience and has worked with mining companies for the past 15 years
- Partner in the London office of international law firm Gowling WLG (UK) LLP where he leads the UK firm's Natural Resources group and Equity Capital Markets team
- Acted as lead counsel for mining companies and financial advisers, advising on IPOs on the London and Toronto stock exchanges, on secondary fundraises, public and private M&A, corporate governance, joint ventures and earn-ins

## **Sam Garrett: CEO**

- Geologist with over 30 years of exploration management, project assessment and operational experience working for large multi-national and junior mining and exploration companies in eleven countries and covering a broad range of geological environments
- Specialist in copper and gold exploration with additional experience in iron ore, base metals and other specialist commodities
- Highlights include discovery credits for the Mt. Elliot Cu-Au mine (Qld), Dinkidi Cu-Au mine (Philippines), Tujuh Bukit Au-Ag-Cu mine (Indonesia) and the Havieron Au-Cu project (WA)
- Executive director of ASX-listed Flynn Gold Ltd and he holds non-executive positions in various private and public resource and consulting companies

## **Martin Page: Chief Financial Officer**

- Extensive experience in capital and debt markets
- Previous CFO of Trident Royalties plc and Toro Gold which operated the Mako gold mine in Senegal

## **Nick Briers: Non-executive Director**

- Over 25 years of experience in financial markets heading up Exchange Traded Derivatives sales desks at a number of tier 1 broking houses, most recently at Tullett Prebon, now TPICAP, the worlds largest Inter Dealer Broker
- Formerly a Non-Executive Director of AMTE Power
- Currently a Director of Corporate Broking at SI Capital

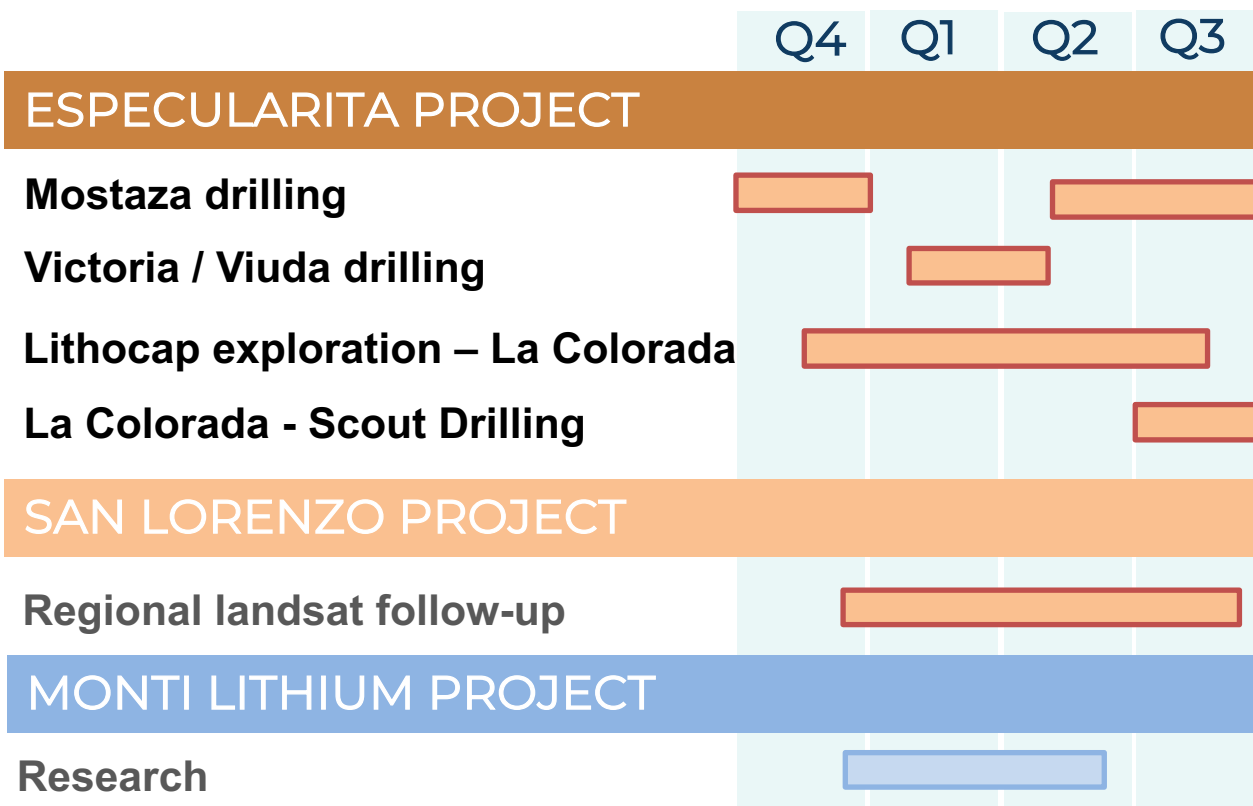
## **Stuart Greene: Non-executive Director**

- Geologist with 16 years of experience working in southern Africa as a mine geologist and geological consultant with Western Areas gold mine, SRK Consulting, Knight Piesold, Venmyn Rand and others
- Former Director of RMB Resources, the resource investment arm of First Rand Bank, where he spent 14 years as a mining financier with RMB Resources providing equity and debt finance to junior mining companies
- Currently a founding partner and director of Tanjun Capital Limited, the investment advisor to a credit fund investing in junior and mid-tier mining companies

## **Doug Kirwin: Technical Advisor**

- Independent geologist with 45 years of international experience including holding senior positions with Anglo American and Amax during the 1970s
- In 1995, became VP, Exploration for Indochina Goldfields and subsequently became Executive VP of Ivanhoe Mines Limited until 2012, after which Ivanhoe was acquired by Rio Tinto
- As a member of the joint discovery team for the Hugo Dummett deposit at Oyu Tolgoi in Mongolia, Doug was a co-recipient of the PDAC inaugural Thayer Lindsley medal awarded for the most significant international mineral discovery in 2004
- Other mineral discoveries made by his exploration team include the Jelai-Mewet and Seruyung epithermal deposits in northeast Kalimantan, the Eunsan, Moisan and Gasado gold mines in South Korea, the Moditaung gold deposits in Myanmar and the Merlin Re-Mo deposit in Australia

# 2024-25 Exploration Programme Proposal



## Especularita

- Regional mapping - identifies district-scale potential for porphyry-epithermal-IOCG skarn-IRGS deposits
- Regional sampling - discovers high-grade vein-breccia swarms at Teresita / Victoria
- Prospect exploration - defining pipeline of drill targets at Teresita, Victoria, Aurelia
- Cerro Negro – Potential fast-track to high-grade Cu-Ag-Au deposit

## San Lorenzo

- Magnetics - identifies deep intrusive monzonite targets
- Landsat – identifies key lithocap targets for porphyry Cu

## Monti

- Salar de Atacama – exposure to future Li upside

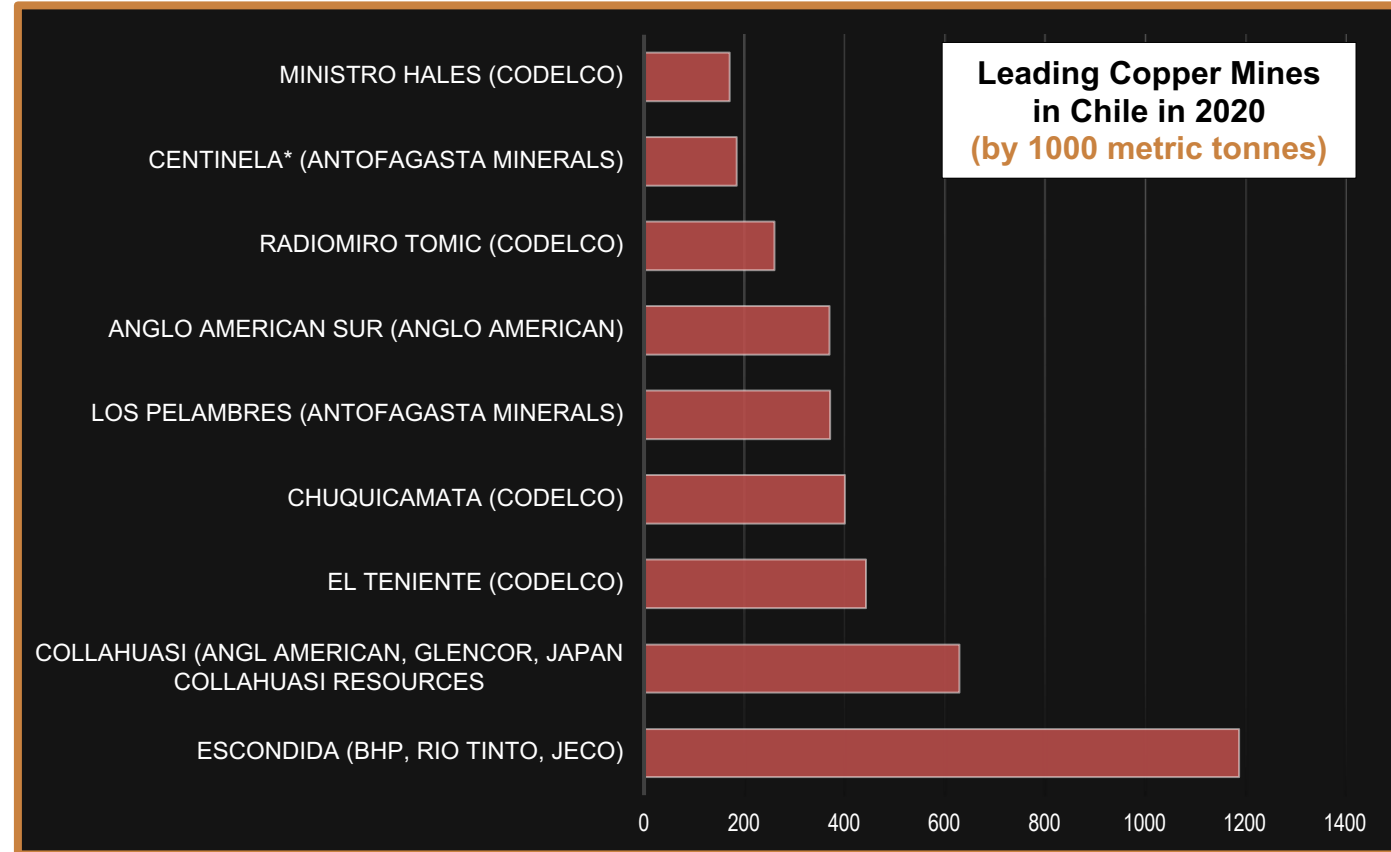
*“Boots-on-ground” exploration is driving the potential for near-term discoveries on multiple prospects*

# Why Chile?



## Chile is the Globally significant copper jurisdiction:

- Largest producer and exporter of copper
- Largest reserves of copper and 4<sup>th</sup> largest for gold
- Replacement of copper reserves not matching depletion
- Copper grades in decline and mining costs rising
- Forecast supply shortage (sustained high prices)
- Mining accounts for 53% of Chile's exports (9% of GDP)\*
- Stable political environment and experienced workforce



\*2018 data:  
Consejo Minero Annual Report 2018



ANGLO AMERICAN



GLENCORE



ANTOFAGASTA MINERALS

# Summary

- **Chile** Largest producer and exporter of copper
- **Jurisdiction** Tier 1 - Globally significant mining location
- **Copper and gold** Strong market drivers
- **Drilling pipe-line** Especularita Cu-Au
- **100% rights** Leveraged for success
- **Infrastructure** Well located near to roads, power, towns, ports
- **Scale and grade** Targeting PCD-IRCG-IOCG type deposits
- **LSE listed** Dec. '21 listing on LSE Standard Board
- **Executive Management** Significant discovery experience in Cu-Au





Thank you

